

High Five Co-op Brewery Membership Application

Per Michigan law, and prior to becoming a member, High Five is required to advise each prospective member of the following rights and restrictions on Membership Fees. At this time only Membership Fees which will provide you with a Membership Certificate are being solicited. No other Member Capital is currently being solicited. Please review this and sign at the bottom to signify your understanding.

1. High Five Co-op Brewery is organized under the Consumer Cooperative Act, which is Chapter 11 of the Michigan Nonprofit Corporation Act.
2. The purpose of membership in the High Five Co-op Brewery is to assure access to the goods, services, and facilities of the cooperative, not to gain profit.
3. Members are entitled to receive notice of and to attend special meetings and vote on issues put before the membership as stated in Section 4.3 of the Bylaws*. Each member has one and only one vote per person on Member Assembly issues. Members who also work for the Co-op have one vote per person on Worker Assembly issues as well.
4. Membership in High Five Co-op Brewery is open to all those 21 years of age and older, pending approval by the Michigan Liquor Control Commission (MLCC).
5. Membership in High Five Co-op Brewery may be terminated by death, resignation, or decision of the Board of Directors. Upon termination of membership, Membership Fee described in Bylaws Section 3 will not be returned but all communication materials from High Five will be discontinued. If a member has assets in a Member Capital Account based on capital investment beyond the Membership Fee, capital shall be redeemed pursuant to Section 7 of the Bylaws.
6. A member's Membership is not transferable. Any Member Capital account beyond Membership Fee paid by a member is not transferable (except the estate of holders may hold them until redeemed by the Cooperative) or with approval of the Board. The current solicitation is solely for non-redeemable Membership Fees. No Member Capital is being sought at this time.
7. Members may call special meetings or cause a mail ballot as stated in the Bylaws* in Section 4.3.
8. Members will receive annual reports and secure other material information concerning the Cooperative at the Annual Meeting or by special request to the Board of Directors.

*Bylaws are available at www.beer.coop/documents.

We strongly urge you to review the Bylaws and Business plan.

Member Information – PLEASE PRINT CLEARLY

Name: _____

Birth date: ____/____/____

Email: _____

Phone#: _____

Mailing address: _____

City: _____ State: **MI** Zip: _____

Membership Agreement

- I certify the above information is complete and correct.
- I certify I have filled out the MLCC Participation Agreement Form accurately and completely.
- I certify I am 21 or more years old and I currently reside in the state of Michigan.
- I agree to pay the one-time membership fee in the amount of \$150.00. I acknowledge unless the MLCC rejects my Participation Agreement Form, the \$150.00 membership fee is non-refundable.
- I will maintain valid addresses (both physical and electronic) on file with the Co-op.
- I acknowledge my right to one vote per Member within the Co-op, and understand voting by proxy is strictly prohibited.
- I will abide by the policies and bylaws of the Co-op, and understand they are subject to change through processes enumerated therein.

High Five Co-op Brewery is a start-up company with limited operating history and experience operating a brewery. As a recently-organized business with a limited operating history and limited resources we will be subject to all the risks typically encountered by development-stage companies. High Five's limited experience and operating history may make it difficult for us to successfully develop, complete, and operate the brewpub. If we do not manage the development and start-up of the brewpub successfully, our ability to generate operating income, meet our obligations, and pay patronage dividends to our members will be adversely

Initials: _____ Date: _____

affected, and the financial value of your Membership could be reduced significantly. Your Membership Fee will not be returned to you in any capacity and any Member Capital accumulated in your Member Capital Account may be forfeited entirely in the event the business does not succeed.

Signature: _____ Date: _____

OFFICE USE ONLY

Payment Method: Check Credit Card

Reviewed By: _____

Date: _____/_____/_____

Notes: _____

